



GLOBUS CORPOORATION LIMITED

An ISO 9001:2008 Certified Company
(Previously known as Karuna Cables Limited)

Date: 13.01.2015

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers
Dalal Street
Mumbai - 400001

**Sub: Clause 49 of the Listing Agreement
Globus Corporation Ltd. (Scrip code - 531904)**

Please find enclosed herewith for the quarter ended 31st December, 2014:

1. Corporate Governance Report

Thanking you.

Yours faithfully,
For **GLOBUS CORPOORATION LIMITED**

Dr. Mahendra Shah
Director
Din No.01650375

Encl: as above

cc to,
To,
The Manager
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.



GLOBAL CORPOORATION LIMITED

An ISO 9001:2008 Certified Company
(Previously known as Karuna Cables Limited)

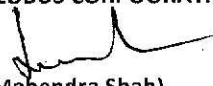
Annexure XI Quarterly Compliance Report on Corporate Governance

Name of the Company: **Globus Corporation Limited**

Quarter ending on: **31st December 2014.**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(II C)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IID)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
E) Code of Conduct	49 (IIE)	Yes	
F) Whistle Blower Policy	49 (IIF)	No	The Company is in process of forming the Policy
II. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination & Remuneration Committee	49(IV)	No	The Company is in process of forming the committee
V. Subsidiary Companies	49(V)	N.A.	
VI. Risk Management	49(VI)	No	The Company is in process of forming the committee
VII. Related Party Transactions	49(VII)	N.A.	No related party transactions carried during the quarter
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	N.A.	No related party transactions carried during the quarter
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Shall be disclosed in the next Annual Report
(C) Remuneration of Directors	49 (VIIC)	Yes	Shall be disclosed in the next Annual Report
(D) Management	49 (VIID)	Yes	Shall be included in the next Annual Report
(E) Shareholders	49 (VIIE)	Yes	Shall be included in the next Annual Report
(F) Disclosure of Resignation of Directors	49(VIIIF)	N.A.	
(G) Disclosure of Formal Letter of Appointment	49(VIIIG)	N.A.	
(H) Disclosures in the Annual Report	49(VIIIH)	Yes	Shall be included in the next Annual Report
(I) Proceeds from public issues, rights	49(VIII I)	N.A.	

For **GLOBAL CORPOORATION LTD.**


(Dr. Mahendra Shah)
DIRECTOR
Din No.01650375

Registered Office
102, Sanjay Chambers,
Choubal Lane, Opera House,
Mumbai - 400 004.
Ph.: 022-2387 3609

Hyderabad Office
76-B, Street No. 3,
Vengalrao Nagar,
Hyderabad - 500 038.
Ph.: 040-3297 6686, 2371 3281

Works
102A,
S. V. Co-op., Industrial Estate,
IDA Bollaram, Jinnaram (M),
Medak, Dist., A.P. Pin : 502 325.
Ph.: 0225524499