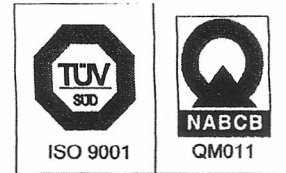




GLOBUS CORPOORATION LTD
(Formerly known as Karuna Cables Ltd)



An ISO 9001:2008 Certified Company

12th July, 2011

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers
Dalal Street, Mumbai – 400001

**Sub: Clause 49 of the Listing Agreement
Globus Corporation Ltd. (Scrip code – 531904)**

Please find enclosed herewith for the quarter ended 30th June 2011:

1. Corporate Governance Report

Thanking you.

Yours faithfully,
For **GLOBUS CORPOORATION LIMITED**

Mr. Mit M. Shah
Whole Time Director

Encl: as above

CC:
To,
The Manager
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Registered Office
102, Sanjay Chambers,
Choubal Lane, Opera House,
Mumbai – 400 004.
Ph:022-23860435
Fax:022-23873609
Email: Mumbai@globuscorp.co

Hyderabad Office
76-B, Street No: 3,
Vengalrao Nagar,
Hyderabad – 500 038.
Ph:040-32976686,23713281
Fax:040-23813010,
Email: Hyderabad@globuscorp.co

Works
102A,
S.V.Co-op. Industrial Estate,
IDA Bollaram (V),
Jinnaram (M),
Medak Dist., A.P. Pin:502 325
Ph:040-32976685

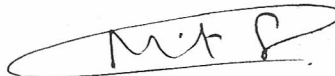
Quarterly Compliance report on Corporate Governance
under Clause 49 of the Listing Agreement

Name of the Company : GLOBUS CORPOORATION LIMITED

Quarter ending on : 30th June , 2011 Scrip Code: 531904

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49I		
(A) Composition of Board	49 (I A)	Yes	
(B) Non-executive Directors' Compensation & disclosures	49 (I B)	Yes	
(C) Other provisions as to Board and Committees	49 (I C)	Yes	
(D) Code of Conduct	49 (I D)	Yes	
II. Audit Committee	49II		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee	49 (II B)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
III. Subsidiary Companies	49 (III)	N. A.	
IV. Disclosures	49IV		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	Will be complied within the next Annual Report.
(F) Management	49 (IVF)	Yes	Will be complied within the next Annual Report.
(G) Shareholders	49 (IVG)	Yes	Will be complied with at the AGM
V. CEO/ CFO Certification	49 (V)	Yes	Will be complied within the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the Annual Report.
VII. Compliance	49 (VII)	Yes	Will be complied within the next Annual Report.

For GLOBUS CORPOORATION LIMITED



Mr. Mit M. Shah
Whole Time Director