

GLOBAL CORPOORATION LIMITED.

(Previously known as Karuna Cables Limited)

Regd. Office:-102, Sanjay Chambers, Choubal Lane, Opera House, Mumbai – 400 004.

Tele. No. 022-23873609 Email ID:- mumbai@globuscorp.co

13th October, 2010

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers
Dalal Street
Mumbai – 400001

**Sub: Clause 49 of the Listing Agreement
Globus Corporation Ltd. (Scrip code – 531904)**

Please find enclosed herewith for the quarter ended 30th September 2010:

1. Corporate Governance Report

Thanking you.

Yours faithfully,
For **GLOBAL CORPOORATION LIMITED**

Ashok Chandola Shah

Ashok C. Shah
Director

Encl: as above

cc to,
To,
The Manager
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

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Quarterly Compliance report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company : GLOBUS CORPOORATION LIMITED

Quarter ending on : 30th September, 2010 Scrip Code: 531904

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49I		
(A) Composition of Board	49 (I A)	Yes	
(B) Non-executive Directors' Compensation & disclosures	49 (I B)	Yes	
(C) Other provisions as to Board and Committees	49 (I C)	Yes	
(D) Code of Conduct	49 (I D)	Yes	
II. Audit Committee	49II		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee	49 (II B)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
III. Subsidiary Companies	49 (III)	N. A.	
IV. Disclosures	49IV		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	Will be complied within the next Annual Report.
(F) Management	49 (IVF)	Yes	Will be complied within the next Annual Report.
(G) Shareholders	49 (IVG)	Yes	Will be complied with at the AGM
V. CEO/ CFO Certification	49 (V)	Yes	Will be complied within the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the Annual Report.
VII. Compliance	49 (VII)	Yes	Will be complied within the next Annual Report.

For GLOBUS CORPOORATION LIMITED

Ashok chandrab Shah

Ashok C. Shah
Director